



Budget & Audit Meeting Minutes February 21, 2017 7:00pm

ATTENDANCE

Supervisor Doug Wille
Supervisor Dan Peine
Treasurer Leo Nicolai
Clerk Molly Weber

This meeting was called to order by Doug Wille. He turned the meeting over to Leo Nicolai.

According to Molly, Jeanne, Joyce and Leo everything balances.

Per the 2016 Statement presented March 14, 2017 the ending balances are Annual Township:

General Fund:	\$171,394.99
Road and Bridge Fund:	\$72,314.96
Fire Fund:	\$91,072.75

Ending Balance:	\$334,782.70
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Fire Fund we don't need to carry that much there so we need to look at it. Money comes in from the levy. We pay Hampton/Randolph and Cannon Falls out of that.

Hampton/Randolph is about \$35,500.00 with a new 3-year contract with a 5% increase each year
Cannon Falls is about \$8,000.00

Hopefully we won't have many road problems. We can transfer from fund to fund if we need to.

Everything matches month to month for Leo's numbers and Molly and Jeanne's numbers.

Our books balance good.

The CDs, we have 2 notes. Ending balances for 2016 are: **We combined 2 for a better rate.**

#75003783	\$68,220.27	
#10782 (Cemetery one)	\$7,000.00	Interest goes to mowing.

The North Cemetery Fund:
\$355.36

The North Hampton Cemetery (savings account) has an income of \$52.80 but costs us \$595.00 to mow the grass a year. We will let it build itself back up and pull it out as it gains. We will supplement it with the General Fund.

Per bank statements and the audit, the books balance so everything is as it should be.

What we levy in 2017 will be payable in 2018.

After some discussion, the Levy recommendation by the Board is:

General Fund:	\$ 30,000.00	Reduced by \$30,000.00
Road and Bridge Fund:	\$212,000.00	
Fire Fund:	\$ 40,000.00	Raised by \$30,000.00
For a total of:	\$282,000.00	

This suggested budget will be voted on at the Annual Meeting.

Looks like we can live with this, with the Levy we have proposed. What we are suggesting at the Annual Meeting in March 2017 will be payable in 2018.

Projected expenses in 2017:

General Fund:	\$ 95,000.00
Road and Bridge Fund:	\$210,000.00
Fire Fund:	\$ 40,000.00
For a total of:	\$345,000.00

Outside Income to General Fund Approximately: \$71,000.00 {helps to offset the Levy reduction in the General Fund}

ADJOURNING OF MEETING

Doug Wille made a motion we accept the Treasurers Report as it was presented tonight for the 2016 Audit. Seconded by Dan Peine. Motion carried.

Doug Wille made a motion that we present the Levy at the Annual Meeting in March 2017 as:

General Fund:	\$ 30,000.00
Road and Bridge Fund:	\$212,000.00
Fire Fund:	\$ 40,000.00

Dan Peine seconded. Motion carried.

Doug Wille made a motion to adjourn the 2017 Budget and Audit meeting at 7:25pm. Dan Peine seconded it. Motion carried.

Date Signed: 3-27-17

Supervisor: 

Clerk: 